

**GURU GOBIND SINGH FOUNDATION**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019**

INCOME	CURRENT YEAR	PREVIOUS YEAR
	AMOUNT	AMOUNT
Bank Interest	77,674.00	1,35,553.67
Dividend	58,760.00	55,220.00
Donations (Incl. Golak Donations)	27,08,355.00	27,19,015.00
Misc Fee Receipt	3,68,341.00	10,67,893.00
FDR Interest	34,94,797.00	26,93,563.00
Fees	1,91,48,364.00	2,21,85,652.00
Miscl /Scrap Receipts	43,68,990.53	19,25,567.00
Security Charges	-	3,88,000.00
Building utilization charges For School	53,69,119.00	61,45,736.00
Building utilization charges For Polytechnic	35,44,998.00	39,38,887.00
Building utilization charges for Degree College	31,13,074.00	33,55,089.00
<b>TOTAL</b>	<b>4,22,52,472.53</b>	<b>4,46,10,175.67</b>
	<b>4,22,52,472.53</b>	<b>4,46,10,175.67</b>

**Fees Income**

	CURRENT YEAR	PREVIOUS YEAR
Application Fees	4,68,000.00	2,98,500.00
Bus Fees Receipt A/c	43,69,420.00	47,98,016.00
Computer Fees	-	31,500.00
Club Fees	9,74,580.00	8,45,350.00
Development Fees	7,80,000.00	4,97,500.00
Diary Receipts	9,76,554.00	4,98,700.00
Digital Classroom Fees	-	31,500.00
I Card/ Seminar& ERP Charges	24,41,790.00	-
Internet Fees	-	3,88,000.00
Magazine Charges	1,97,800.00	-
Processing Fees	6,24,000.00	3,98,000.00
Skill Development Training Fees	69,44,920.00	65,09,000.00
Stationary Fees	-	68,99,586.00
Sponsorship Fees	1,23,300.00	-
Sports Fees	-	1,94,000.00
Transport Security Fees	12,48,000.00	7,96,000.00
	<b>1,91,48,364.00</b>	<b>2,21,85,652.00</b>

**Miscl /Scrap Receipts**

Amount Written Back	3477524.80	0
Form Fees	24500.00	0
Misc. Income	530282.73	0
Scrap Sale	18113.00	0
Utilisation charges for conducting Exam	318570.00	0
	<b>43,68,990.53</b>	<b>-</b>

FOR S.T.KARWA & CO.  
Chartered Accountants

S.T.KARWA (PROP)

DATE :11.07.2019  
NASHIK.



**GURU GOBIND SINGH FOUNDATION**

*[Signature]*  
PRESIDENT

*[Signature]*  
SECRETARY

*[Signature]*  
TREASURER

## GURU GOBIND SINGH FOUNDATION

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019

EXPENDITURE	AMOUNT	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT	AMOUNT
<b>BUS EXPENDITURE</b>			
Depreciation On Bus	2,50,228.00		2,77,303.00
Insurance Of Buses	3,40,979.00		1,57,852.00
Bus Repairs	2,44,364.00		1,26,088.00
Diesel & Fuel	2,75,696.00	11,11,267.00	2,97,004.00
<b>Administration Expenses</b>			
Bank Charges	1,03,805.04		1,18,463.62
Amount Written Off	2,18,014.00	3,21,819.04	
Professional Fees			1,68,013.00
<b>Expenditure of Property</b>			
Depreciation on Buildings	2,17,34,753.00		2,35,10,005.00
<b>Expenditure on the Object of Trust</b>			
Advertisement Expenses	1,16,587.00		1,73,014.00
Audit Fees	45,000.00		
Fire Fighting Expenses	-		6,42,252.00
Interest	61,17,456.00		81,28,884.00
Interest on CC Loan	7,00,788.00		1,91,871.00
Interest on FD Loan	2,12,603.00		40,753.00
Insurance for Staff & Building	1,03,197.00		87,483.00
Hostel Exps (net)			1,16,470.00
Depreciation Others	84,406.00		98,549.00
Miscl. Expenses	77,401.00		74,409.00
Repairs & Maintenance	10,56,574.00		61,553.00
		85,14,012.00	
<b>Total expenditure</b>		<b>3,16,81,851.04</b>	<b>3,42,69,966.62</b>
Excess of income over Expenditure		1,05,70,621.49	1,03,40,209.05
		<b>4,22,52,472.53</b>	<b>4,46,10,175.67</b>

FOR S.T.KARWA & CO  
Chartered Accountants

S.T.KARWA (PROP)  
DATE : 11.07.2019  
NASHIK.



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*[Signature]*  
PRESIDENT  
PRESIDENT

*[Signature]*  
SECRETARY  
SECRETARY

*[Signature]*  
TREASURER  
TREASURER

**GURU GOBIND SINGH FOUNDATION**

**BALANCE SHEET AS ON 31-03-2019**

SOURCES OF FUNDS:	Schedule	Amount	Amount	Previous Year
<b>LIABILITIES</b>				
<b>TRUST FUND/CORPUS</b>				
As per last Balance-sheet		24,98,784.27	24,98,784.27	23,48,784.27
Add Life Membership Fees				1,50,000.00
Building Fund (As per last Balance-sheet)		4004489.00	40,04,489.00	4004489.00
Add:During the Year		0.00		0.00
<b>BRANCHES BALANCES</b>			15,26,288.89	
Public School		11,71,19,218.94		10,57,19,413.94
GGs Polytechnic		(83,45,553.05)		5,32,949.75
GGs College of Engg. & Research Centre		(10,72,47,377.00)		(10,47,04,757.00)
<b>SECURED LOANS</b>	1		5,00,79,422.00	7,37,17,966.00
<b>UNSECURED LOANS</b>	6		-	-
<b>CURRENT LIABILITIES</b>	2	1,11,63,593.00	1,11,63,593.00	1,44,48,870.00
<b>INCOME &amp; EXPENDITURE A/C</b>				
As per last Balance-sheet		16,45,87,214.45		15,42,47,005.40
Add excess of income over expenditure		1,05,70,621.49	17,51,57,835.94	1,03,40,209.05
		<b>TOTAL</b>	<b>24,44,30,413.10</b>	<b>26,08,04,930.41</b>
<b>APPLICATION OF FUNDS : ASSETS</b>				
<b>FIXED ASSETS</b>	3	22,10,48,407.49		23,70,48,230.76
<b>INVESTMENTS</b>	4	1,75,70,789.00		1,41,18,131.00
<b>CURRENT ASSETS</b>	5	58,11,216.61		96,38,568.65
		<b>TOTAL</b>	<b>24,44,30,413.10</b>	<b>26,08,04,930.41</b>



**GURU GOBIND SINGH FOUNDATION**

  
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**TREASURER**



**GURU GOBIND SINGH FOUNDATION**

Schedule 1

SECURED LOANS	Current year	Previous year
PMC Bank Loan	5,00,79,422.00	7,37,17,966.00
	5,00,79,422.00	7,37,17,966.00

Schedules forming the part of Balance-Sheet

Schedule No. 2	Current year	Previous year
<b>CURRENT LIABILITIES</b>		
ACC Ltd	-2,86,160.00	-2,61,160.00
Govinder Electricals Pvt.Ltd.		1,17,863.00
Parikh Enterprises		52,000.00
Kusum Furniture		5,445.00
Alumini Multipurpose Association		50,500.00
Deposit (P)		10,000.00
Caution Money Deposit (P)	6,55,500.00	6,55,500.00
Hostel (Deposit)	1,79,000.00	1,17,000.00
Sable Markes P ( Canteen Deposit)	1,00,000.00	1,00,000.00
Deposit (PMC Bank Branch)	2,00,000.00	-
Retention (Anilkumar Chauhan)		11,239.00
Retention (Atul Sharma)		2,050.00
Retention (Dagumata Fabricators)		6,717.00
Retention (Dilip Pawar)		1,891.00
Retention (Kashinath R.Thoke)		248.00
Retention (Lalji Chauhan)		9,464.00
Retention (Madhav Engg. Works)		1,361.00
Retention (Madhoor Buildwell)		5,02,218.00
Retention (Manisha Sakhala)		44,093.00
Retention (Nageshwarnath Chauhan)		22,716.00
Retention (New Nasik Steel)		8,397.00
Retention (Nilesh D.Pawar)		50,224.00
Retention (Nimay Biswas)		1,620.00
Retention (Pandharinath Bhalerao)		49,512.00
Retention (Radhesham Yadav)		7,997.00
Retention (Rajbahadur Nishad)		1,187.00
Retention (Rajeshkumar Verma)		4,153.00
Retention (Rakesh Chauhan)		14,375.00
Retention (Ramsakha Singh)		18,460.00
Retention (Ramsunder Yadav)		9,563.00
Retention (Ravindra Yadav)		3,387.00
Retention (Santosh Sahane)		1,450.00
Retention (Sharad Pawar)		1,710.00
Retention (Shrinath Construction)	1,79,103.00	-
Retention (S.K. Saini)		19,201.00
Retention (Somnath Kshirsagar)		18,421.00
Retention (S.R.Enterprises)		1,470.00
Retention (Surendra Yadav)		9,162.00
Retention (Urmila Chauhan)		86,862.00
Retention (Venkatesh Bonapatti)		4,424.00
Refundable Deposit	21,36,150.00	22,59,150.00
Shree Bharat Co-Op Hsg Society	80,00,000.00	1,04,29,000.00
	<b>1,11,63,593.00</b>	<b>1,44,48,870.00</b>



**For S. T. KARWA & CO.**  
Chartered Accountants

S. T. KARWA  
Partner

**GURU GOBIND SINGH FOUNDATION**

**Schedule 3**

Particulars	WDV (1-4-2018)	Additions	Depreciation	WDV (31-3-2019)	Rates
Land	22,95,828.40		-	22,95,828.40	0
Land amen plot Bharat Society	1,81,56,000.00			1,81,56,000.00	
Polytechnic College Building	3,54,49,984.79		35,44,998.00	3,19,04,986.79	10
Degree College Bulding	12,07,83,203.60	37,39,764.73	1,24,52,297.00	11,20,70,671.33	10
New School Building (New wing)	5,16,73,461.00	20,17,724.00	53,69,119.00	4,83,22,066.00	10
New School Building	36,38,161.97		3,63,816.00	32,74,345.97	10
Building	45,234.00		4,523.00	40,711.00	10
BUS No.MH-15-AK-643	2,37,163.00		35,574.00	2,01,589.00	15
BUS No.MH-15-AK-644	2,37,163.00		35,574.00	2,01,589.00	15
BUS No.MH-15-AK-1089	7,03,729.00		52,780.00	6,50,949.00	15
Winger No.MH-15-FV-4182	8,42,001.00		63,150.00	7,78,851.00	15
Winger No.MH-15-FV-4183	8,42,001.00		63,150.00	7,78,851.00	15
Furniture	1,75,742.00		17,574.00	1,58,168.00	10
Dead Stock	652.00		65.00	587.00	10
Basket Ball Court	6,99,259.00		-	6,99,259.00	0
Lawn Tennis Court	8,21,000.00		-	8,21,000.00	0
Lawn Tennis Court-2	-	3,12,075.00	-	3,12,075.00	0
Table tennis table	1,137.00		114.00	1,023.00	10
Furniture For College	12,024.00		1,202.00	10,822.00	10
Green Boards for school	12,158.00		1,824.00	10,334.00	15
Aqua Guard	833.00		125.00	708.00	15
Audio & Video Equipment	1,000.00		150.00	850.00	15
Electrical Equipment	81.00		12.00	69.00	15
Gymkhana Equipments	5,598.00		840.00	4,758.00	15
Projector for College Lab	547.00		82.00	465.00	15
Projector ( E Class, School)	1,53,764.00		23,065.00	1,30,699.00	15
Maruti Wagan R	2,59,890.00		38,984.00	2,20,906.00	15
Computers	1.00		1.00	-	60
Computer Software	614.00		368.00	246.00	60
<b>TOTAL</b>	<b>23,70,48,230.76</b>	<b>60,69,563.73</b>	<b>2,20,69,387.00</b>	<b>22,10,48,407.49</b>	

**Schedule No. 4**

**INVESTMENTS**

Share of Guruprasad sanstha		100.00	100.00
Shares Janlaxmi Bank		1,000.00	1,000.00
Shares Janseva Co-op Bank		59,000.00	59,000.00
Shares PMC Bank		5,00,000.00	5,00,000.00
Fixed deposit with Bank of Maharashtra (ACRUED)		18,25,129.00	16,86,565.00
Fixed deposit with Karnataka Bank		35,68,845.00	9,15,602.00
Fixed deposit with Punjab Maha.Co-op Bank		1,16,16,715.00	1,09,55,864.00
		<b>1,75,70,789.00</b>	<b>1,41,18,131.00</b>



For **S. T. KARWA & CO.**  
Chartered Accountants

S. T. KARWA  
Proprietor

**GURU GOBIND SINGH FOUNDATION**

Schedule No. 5	Current Assets	Current year	Previous year
Tax Deduction at Source		61,892.00	43,605.00
Kone Elevator India Pvt. Ltd			2,17,000.00
NCL AllteK & Seccolor Ltd.			11,28,472.00
Vivek Vibhute			20,000.00
Deposit (AICTE) for Degree		35,00,000.00	35,00,000.00
Telephone Deposit		11,180.00	11,180.00
Oxygen Cylinder Deposit		2,000.00	2,000.00
M.S.E.B. Deposit		4,34,520.00	4,51,624.00
Deposit (Sarode Deepak B.)		3,00,000.00	-
Deposit (SavajeetKaur Gill)		30,000.00	-
Institute of Satelite Tel.P.Ltd.(MOU Deposit)		5,00,000.00	5,00,000.00
Rajendrkumar Bhardwaj			4,00,000.00
Deposit(Santosh Rajendra Deore)			10,000.00
Deposit LPG Degree		3,400.00	3,400.00
Deposit LPG School		1,450.00	-
<b>Cash and Bank Balance</b>			
Cash in hand		42,401.00	71,735.00
Janseva bank saving a/c		10,570.90	23,04,522.90
Bank of Maharashtra		29,219.00	28,219.00
Karnataka Bank Ltd.		1,13,022.68	53,076.38
PMC Bank a/c No.100		1,75,218.01	1,20,226.01
PMC Bank a/c No.408		5,96,343.02	7,73,508.36
<b>Total</b>		<b>58,11,216.61</b>	<b>96,38,568.65</b>

Schedule No. 6	Unsecured Loans	Current year	Previous year
<b>Total</b>		-	-



**GURU GOBIND SINGH FOUNDATION**

  
**PRESIDENT**  
 PRESIDENT

  
**SECRETARY**  
 SECRETARY

  
**TREASURER**  
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